

Ref: GLL/BSE/2021/Sep-08

Date: September 30, 2021

To  
Corporate Relations Manager  
BSE Limited  
Phiroje Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To  
Listing Manager  
The Ahmedabad Stock Exchange Limited  
A-2, Kamdhenu Complex,  
Opposite Sahajanand College,  
120 Feet Ring Rd, Panjara Pol, Ambawadi,  
Ahmedabad – 380 015

To  
The Secretary  
The Calcutta Stock Exchange Limited  
#7, Lyons Range, Murgighata,  
Dalhousie, Kolkata – 700 001

**Sub:** Proceedings of the 36<sup>th</sup> electronic Annual General Meeting of the Company

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (Listing Regulations) please find enclosed herewith the proceedings of the 36<sup>th</sup> electronic Annual General Meeting (eAGM) of the Company held on Thursday, September 30, 2021 at 12:30 P.M. through Video Conferencing/ Other Audio Visual Means.

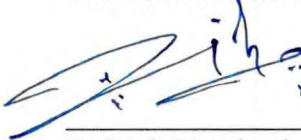
This intimation is also uploaded in the Company website: [www.gennexlab.com](http://www.gennexlab.com).

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

**For Gennex Laboratories Limited**



**Rajesh Vankadara**  
Company Secretary &  
Compliance Officer  
Membership #A44949



## Gennex Laboratories Limited

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info@gennexlab.com, www.gennexlab.com ■ CIN : L24230TG1990PLC011168

**Summary of proceedings of the 36<sup>th</sup> electronic Annual General Meeting of Gennex Laboratories Limited.**

The 36<sup>th</sup> electronic Annual General Meeting (eAGM) of the Members of Gennex Laboratories Limited ("the Company") was held on Thursday, September 30, 2021 at 12:30 Hrs (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors in attendance

S.No.	Name of the Director	Designation	Attended through VC/OAVM from
1.	Mr. Arihant Baid	Managing Director	Kolkata
2.	Mr. T M Gopalakrishnan	Whole-time Director	Hyderabad
3.	Mr. Y Ravinder Reddy	Independent Director/ Chairman of Audit Committee	Hyderabad
4.	Mr. Dr Avasarala Ranga Rao Pantulu	Non-Executive Director	Hyderabad
5.	Mr. Amudala Sreeramulu Nageswar Rao	Independent Director	Hyderabad

In Attendance

S.No.	Name of the Designated person	Designation	Attended through VC/OAVM from
1.	Mr. L P Baid	Chief Financial Officer	Hyderabad
2.	Mr. Rajesh Vankadara	Company Secretary & Compliance Officer	Hyderabad
3.	Mr. Giridhari Lal Toshniwal	Representative of PPKG& Co., Statutory Auditor	Hyderabad
4.	Mr. Rakesh Kumar Gupta	Rakesh Kumar & Co., Practicing Company Secretary	Kolkata
5.	Mr. CA Pankaj Chandak	Scrutinizer	Hyderabad

Ms. Sadhana Bhansali, Independent/Women Directors of the Company was unable to attend the meeting due to unavoidable reasons.

Other Representatives

**Quorum:**

A total of 48 Members attended the meeting through VC.



## **Chairman:**

Mr Arihant Baid, Chairman, took the chair and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present.

The meeting commenced at 12:30 p.m. (IST) and concluded at 01:35. (IST) (Including time allowed for e-voting at AGM).

Mr. Rajesh Vankadara - Company Secretary, welcomed the Members and other attendees for the meeting. He informed that the Company had enabled the Members to participate in the 36th eAGM through the VC facility provided by the Company through NSDL. It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM. The Company had appointed Mr CA Pankaj Chandak, Chartered Accountant, as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote eVoting and e-voting at the AGM along with the Scrutinizers Report.

It was further informed that as the AGM was held through VC/OAVM, the facility for appointment of Proxies by the members was not applicable and hence, the proxy register was not available for inspection. The members were also briefed about the process for questions & answers and e-voting.

Thereafter, the Chairman delivered his speech followed by the presentation. The 36<sup>th</sup> Annual report and the Notice of the Thirty Sixth Annual General Meeting and the Board's Report along with annexures which was already circulated through electronic mode to those members who were holding shares of the Company as on September 21, 2021, and whose email ID's are registered with the Company/Depositories. Resolutions were taken as read. All the resolutions were taken up by Mr. Arihant Baid, except for Resolution No.5 as mentioned in the below table, which was taken up by Mr. Y Ravinder Reddy.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during FY 2020-21 and also the impact of Covid 19 pandemic on Indian economy and also the challenges and opportunities for the Pharma Sector in India. Thereafter, Mr. Rajesh Vankadara invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any.

Clarifications were provided by the Chairman and Mr. Rajesh Vankadara, Company Secretary to the queries raised by the Members, immediately after the Question & Answers session.

The following items of business as set out in the Notice of the 36<sup>th</sup> eAGM, were transacted:



S.No.	Resolution	Type of Resolution
	<b>Ordinary Business:</b>	
1.	Adoption of financial statements: a) The audited Standalone Revenue Account, Profit and Loss Account and Receipts & Payments Account of the Company for the financial year ended March 31, 2020, and the Balance Sheet as at that date, together with the Reports of the Directors and Auditors thereon; and b) The audited Consolidated Revenue Account, Profit and Loss Account and Receipts & Payments Account of the Company for the financial year ended March 31, 2020 and the Balance Sheet as at that date, together with the report of the Auditors thereon.	Ordinary
2.	Re-appointment of Shri T M Gopalakrishnan, as a Director liable to retire by rotation	Ordinary
	<b>Special Business:</b>	
3.	Confirmation of Appointment of Dr. Avasarala Ranga Rao Pantulu (DIN: 09003006) as a Director (Non-Executive) of the Company.	Special
4.	Confirmation of Appointment of Shri Amudala Sreeramulu Nageswar Rao (DIN: 07030259) as an Independent Director of the Company.	Special
5.	Re-appointment of Shri Arihant Baid (DIN: 01171845), as Managing Director of the Company for a period of 3 years, w.e.f. 18.05.2021.	Special
6.	Re-appointment of Shri T M Gopalakrishnan (DIN: 03137458), as Whole-time Director of the Company for a period of 3 years, w.e.f. 18.05.2021.	Special
7.	Adoption of Object clause of Memorandum of Association as per provisions of Companies Act, 2013.	Special
8.	Adoption of new set of Articles of Association as per provisions of Companies Act, 2013.	Special
9.	To Increase the Authorised Share Capital of the Company from Rs.16 Crores to Rs.20 Crores and consequential amendment the Capital clause in Memorandum of Association of the Company	Ordinary
10.	To consider approval of the consequent alteration to the Articles of Association of the Company.	Special
11.	Remuneration to Cost Auditors of the Company.	Ordinary



xxx/m/xxxxx

Mr. Pankaj Chandak, Chartered Accountant, appointed as Scrutinizer to Scrutinize the votes cast in this AGM & remote e-voting and submit a consolidated report thereon. The Consolidated Scrutinizer's report in prescribed format along with the details of the voting results (remote e-voting & e-voting at AGM) on all the resolutions as set out in the Notice of the AGM, pursuant to the regulation 4 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted to the Stock exchange within prescribed timelines.

The Chairman authorised Mr. Rajesh Vankadara, Company Secretary to receive the Scrutinizer's Report & related documents, declare the result and submit the same to the Stock Exchange.

These reports will also be uploaded in the Company website of the Company and on the website of BSE Limited.


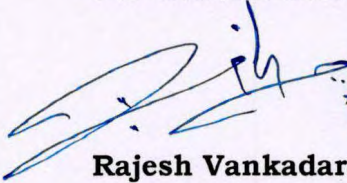
Mr. Rajesh Vankadara, Company Secretary, concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company, the voting lines kept open for 15 minutes for the members to vote.

Mr. Rajesh Vankadara, Company Secretary, thereafter, the members that the meeting was concluded.

Thanking you,

Yours Truly,

**For Gennex Laboratories Limited**



**Rajesh Vankadara**  
Company Secretary &  
Compliance Officer